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VANGUARD'S PRESS RELEASE (For immediate release)

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Vanguard sees sprout in performance in the Brazilian market

South East Asia's only Lifeboat manufacturer, Vanguard Composite Engineering, clinched her third deal, Alpha/Beta, with SBM Offshore.

Vanguard will be supplying eight (8) 8.5 meters lifeboats installed with 'Csafe' 8.5, Vanguard's latest series of lifeboat release and retrieval system in compliant with IMO1392 regulations to FPSOs Cidade de Maricà (Alpha) and Cidade de Saquarema(Beta).

The lifeboats will also be delivered with Vanguard's VL115 davit system.

SBM Offshore is in charge of the construction of the two FPSOs destined for the Lula field in the pre-salt province offshore Brazil.

In 2012, Vanguard supplied to two of SBM projects, Cidade de Paraty and FPSO Cidade De Ilhabela.

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Vanguard has been active in the Brazilian market since 2010. Last year, Vanguard won orders to supply lifeboats and davit systems to seven (7) Drillships built based on the Jurong Espadon design.

These seven drillships are part of a series of drillships to be constructed in Brazil to cater to oil and gas discoveries in the offshore giant pre-salt fields of the Santos Basin. The drillships will be chartered to Petrobras for a period of 15 years on delivery.

Vanguard takes pride in supplying high quality solutions to her clients; placing high emphasis on products and after sales services.

With service stations across 6 continents, Vanguard's service partners will just be around the corner for all your servicing and maintenance requirements and needs.

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Vanguard's experiences and exposure in the marine, offshore and oil and gas industries with SBM Offshore, Jurong Shipyard, Chevrans, BW Offshore, to name a few of her list of clientele, offer confidence to the industry in her ability to understand and meet the needs of her clients.

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